
Information Concerning the Insurance Laws Database

Introduction

The Insurance Laws Database (ILD) is an online database facility, which contains comprehensive data about the insurance laws, regulations and practices of the contributing jurisdictions. It provides easy access to, and comparison of, legal aspects of insurance supervision and contributes to the improvement and mutual understanding of the different insurance supervisory systems.

Each contributing jurisdiction completes a detailed electronic questionnaire online with annual updates. The data is automatically consolidated within the ILD which produces individual and aggregated reports. The questionnaire is divided into 22 chapters, each dealing each with an important aspect of insurance supervisory systems.

The ILD Chapters

- 1 General
- 2 Number and type of companies
- 3 Organisation and tasks of the supervisory authority
- 4 Legislation
- 5 Licensing
- 6 Corporate governance
- 7 Products and tariffs
- 8 Auditor
- 9 Actuary
- 10 Shareholders and investors
- 11 Solvency / capital
- 12 Accounting
- 13 Technical provisions
- 14 Investments
- 15 Filing requirements
- 16 Control procedures and examinations
- 17 Supervisory measures
- 18 Bankruptcy and winding-up procedures
- 19 Reinsurance
- 20 Intermediaries
- 21 Risk assessment and risk management
- 22 Supervision of insurance groups and financial conglomerates

The information contained in the ILD may be available to other users (IAIS Observers, contributing non IAIS Members, Supervisors, non profit and academic institutions) on request, provided conditions are fulfilled.

Advantages of the ILD

It allows IAIS Members to exchange information about their supervisory systems and gain access to general information about the insurance supervisory systems of other jurisdictions.

It provides speedy access to more detailed information regarding specific insurance supervisory systems through the jurisdiction's coordinates, contact person and website (chapter 1).

Individual query results can be exported to MS Excel for data manipulation.

The grouping function of the ILD gives users an overview of the specific jurisdictions insurance supervisory systems which interest them.

The analytical functions of the ILD can provide information which could form the basis of insurance legislative improvements in IAIS Member jurisdictions.

Data is archived over the years, allowing a retrospective overview of the development of a particular insurance supervisory system.

Systems included in the ILD may become a "best practice" model for other jurisdictions that want to set up or reform their own insurance legislation.

The ILD can be easily accessed either directly or through the IAIS public website and has a user-friendly design and easy navigations.

The ILD contains search functions using questions and text fields and links to an insurance glossary. A user guide for the ILD is easily accessible with a "help" button on the welcome page. Individual login details can be easily obtained through the login page of the ILD.

Users can directly request login details through the homepage of the Insurance Laws and Reinsurance Databases; <http://db.iaisweb.org/en/login.asp>.

Users can directly retrieve their password through the homepage of the Insurance Laws and Reinsurance Databases; <http://db.iaisweb.org/en/login.asp>.

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