

**IAIS 9<sup>th</sup> Annual Global Seminar Schedule**  
**Budapest, Hungary**  
**16-17 June 2016**

<b>16 June 2016</b>			
Time	Event	Description	Panelists
8:00	<b>Registration Opens</b>		
9:00—9:30	<b>Welcome</b>	<p>Welcome by Host Representative</p> <p>Welcome and introductory remarks</p> <p>Welcome and introductory remarks Recognition of IAIS Committee Chairs</p>	<p>Koppány Nagy, Director, Directorate Insurance, Pension Funds and Intermediaries Supervision, MNB, Hungary</p> <p>Yoshi Kawai, IAIS Secretary General</p> <p>Victoria Saporta, Chair, IAIS Executive Committee</p>
9:30—11:00	<b>Global Capital Standards and the Development of the Insurance Capital Standard</b>	<p>This forum will explore the continuing development of the ICS—progress to date, outstanding issues, consultations and field testing, next steps, future milestones, and the timetable for completion. Include discussion of key policy issues and current thinking around valuation and accounting standards.</p> <p>Resource links:</p>	<p><b>Moderator:</b> Keith Chapman, Executive General Manager, Australian Prudential Regulatory Authority</p> <p><b>Panel:</b></p> <p>Paolo Cadoni, Chair, IAIS Capital, Solvency and Field Testing WG</p> <p>Hugh Francis, Director of External Reporting Events, Aviva, London</p> <p>John Maroney, Vice Chair, IAIS Capital, Solvency and Field Testing WG; IAIS Head of Capital and Solvency</p> <p>Kevin M. McCarty, Commissioner, Florida Office of Insurance Regulation, USA; Vice Chair, IAIS Executive Committee</p> <p>Daniel Rabinowitz, Global Head of Regulatory Capital Policy, AIG</p>
11:00—11:30	<b>Coffee Break</b>		
11:30—12:30	<b>G-SIIs: Assessment and Designation Process</b>	<p>This panel will discuss the GSII assessment and designation process and the role of the IAIS, latest revisions to the IAIS assessment methodology, and critical issues such as non-traditional, non-insurance activities. Discussion will include quantification of risk management tools that can reduce systemic risk and other factors that can contribute to systemic risk.</p>	<p><b>Moderator:</b> Michael McRaith, Director, Federal Insurance Office, U.S. Treasury Department; Chair, IAIS Financial Stability and Technical Committee and Chair, IAIS G-SII Methodology Task Force</p> <p><b>Panel:</b></p> <p>Dan DeKeizer, Senior Vice President, Regional Risk Management, MetLife</p> <p>Dr. Frank Grund, Chief Executive Director, Insurance and Pensions Funds Supervision, Federal Financial Supervisory Authority (BaFin)</p> <p>Peter L. Hartt, Director of the Division of Insurance,, New Jersey Department of Banking and Insurance, USA</p>

			Keng Yi Lee, Director and Department Head, Insurance Department, Monetary Authority of Singapore  Christian Thimann, Head of Strategy, Sustainability and Public Affairs, AXA Group
12:30—13:30	<b>Lunch</b>		
13:30—15:00	<b>ExCo Dialogue</b>	This forum provides Members and stakeholders with the opportunity to have a conversation on IAIS priorities, issues of common interest and future initiatives. It will be organized around topics and questions submitted by stakeholders.	<b>Moderator:</b> Yoshi Kawai, IAIS Secretary General <b>Chair:</b> Victoria Saporta, Chair, IAIS Executive Committee <b>Panels: Comprised of stakeholders</b> A—Financial Stability and Resolution/Recovery B—Standard-Setting and Implementation C—IAIS Operations and Stakeholder Engagement
15:00—15:30	<b>Coffee Break</b>		
15:30—16:45	<b>Implementing ICPs: Assessment as the First Step</b>	Assessments are a critical step in improving supervisory practices through successful implementation of Insurance Core Principles. Panellists will discuss perspectives on assessment and present key findings and lessons learned from assessments, as well as how assessments inform concrete steps to improve observance and understanding of the ICPs.	<b>Moderator:</b> Ekrem Sarper, Vice Chair, IAIS Implementation Committee; International Policy Advisor, NAIC <b>Panel:</b> Michael Hafeman, Director and Chair of Insurance and Pensions Advisory Board, Toronto Centre; IAIS Distinguished Fellow  Damian Jaworski, Director, Analyses and International Cooperation Department, Komisja Nadzoru Finansowego (KNF), Poland  Jose Lopez Hoyo, Vice President Analysis and Sectoral Studies, Insurance and Surety National Commission (CNSF), Mexico
16:45—18:15	<b>Cyber Risk and Cyber Insurance</b>	This panel will examine the cyber insurance market, the nature and range of cyber risks, effective supervisory strategies for these unique supervisory challenges. It will include a discussion of IAIS work on cyber risk.  Resource links: <a href="#">Consultation on IAIS Cyber Risk Issue Paper</a>	<b>Moderator:</b> Takashi Hamano, Assistant Commissioner for International Affairs Financial Services Agency of Japan; Vice Chair, IAIS Executive Committee <b>Panel:</b> Maya Bundt, Head Cyber & Digital Strategy, Swiss Re  Anna Maria D'Hulster, Secretary General, Geneva Association  Robert Duncan, Chief Information Security Officer, Directline Ins., UK  John Huff, NAIC President and Commissioner, Missouri, USA  Domenico del Re, Director, Actuarial Services, PricewaterhouseCoopers
<b>17 June 2016</b>			
8:00	<b>Registration Opens</b>		
9:00—10:30	<b>Issues and Approaches in Conduct of Business Supervision</b>	This forum will focus on a range of conduct of business topics, from the recent IAIS papers on Conduct of Business Risk and its Management and Conduct of Business in Inclusive Insurance to how market conduct	<b>Moderator:</b> Olivier Fliche, Director, Supervision of business practices directorate, ACPR, France; Chair, IAIS Market Conduct Working Group <b>Panel:</b> Michael Andoh, Head of Supervision, National Insurance Commission, Ghana

		supervisors are responding to new conduct risks and other emerging issues. Resource links: <a href="#">Conduct of Business Risk and its Management</a> <a href="#">Conduct of Business in Inclusive Insurance</a>	Birny Birnbaum, Executive Director, Center for Economic Justice, USA  Patrick Déry, Superintendent, Solvency, AMF, Québec, Canada  William Vidonja, Head of Conduct of Business, Insurance Europe
10:30—11:00	<b>Coffee Break</b>		
11:00—12:30	<b>Distinguished Fellows Roundtable</b>	Roundtable discussion hosted by IAIS Distinguished Fellows. The panel of IAIS Distinguished Fellows will explore the past, present and future of the IAIS, in terms of specific insurance issues such as ComFrame, G-SII, implementation and stakeholder engagement.	<b>Moderator:</b> Yoshi Kawai, IAIS Secretary General <b>Panel:</b> Hiro Hayasaki, Counsellor on Global Strategy, Norinchukin Bank, Tokyo; IAIS Distinguished Fellow  Alessandro Iuppa, Senior Vice President & Senior Policy Advisor on Global Affairs International Affairs, Zurich Insurance Group; IAIS Distinguished Fellow  Monica Maechler, Dr. iur., Attorney-at-law, Member of the Board of Directors of Zurich Insurance Group and other institutions; IAIS Distinguished Fellow  Michael Oliver, Director, Gippeswyk Consulting Limited, Gibraltar; IAIS Distinguished Fellow
12:30-13:30	<b>Lunch</b>		
13:30—15:00	<b>Selected Insurance Issues in Emerging Economies and Developing Insurance Markets</b>	Discussion will focus on a selected issues from different regions. Topics will include market development, inclusive insurance/microinsurance and supervisory infrastructure/oversight.	<b>Moderator:</b> Li Tang, China Insurance Regulatory Commission; Vice Chair, IAIS Implementation Committee <b>Panel:</b> Hannah Grant, Head of the Secretariat, A2ii  Natalie Hurato, Secretary General, Superintendencia de Seguros Privados (SUSEP), Rio de Janeiro  Sergej Simoniti, Director, Insurance Supervision Agency of Slovenia
15:00—15:30	<b>Coffee Break</b>		
15:30—17:00	<b>Status of the Global Insurance Market</b>	This session will discuss the IAIS 2015 Global Insurance Market Report and the IMF Report on Global Financial Stability, while examining market fundamentals and trends, including trends of particular relevance to emerging market developing economies and a case study focusing on Peru. It will also include a discussion of the recently formed Insurance Development Fund. The IDF is focused on “incorporating insurance industry risk measurement know-how into existing governmental disaster risk reduction and	<b>Moderator:</b> Michele C. E. Fields, Superintendent of Insurance, The Insurance Commission of The Bahamas <b>Panel:</b> Giovanni Cucinotta, Senior financial Specialist, International Monetary Fund  Rowan Douglas CBE, CEO Capital, Science & Policy Practice, Willis Towers Watson & Willis Research Network; Chair, Implementation Committee, Insurance Development Fund  Martin Saenz de la Pascua, Intendant, Deputy Superintendency of Insurance, SBS – Peru  Dr. Christian Schmidt, Head of Macroprudential Supervision, Financial Market Authority, Liechtenstein; Vice Chair, IAIS Macroprudential Policy & Surveillance WG

		<p>resilience frameworks; and 2) building a more sustainable and resilient global insurance market in a world facing growing natural disaster and climate risk.”</p> <p>Resource links: <a href="#">IAIS 2015 GIMAR Newsletter Summary of GIMAR</a> <a href="#">IMF Global Financial Stability Report</a> <a href="#">IDF Press Report</a></p>	
17:00—17:30	<b>Wrap-up and Concluding Remarks</b>		Yoshi Kawai, IAIS Secretary General