Programme Guide

11th Annual IAIS Global Seminar
26-27 July 2018
Hyatt Petrovsky Park
Moscow, Russia

NOTE: The Global Seminar is a recorded event. The recording will be posted on the IAIS website (www.iaisweb.org) and its availability announced through the IAIS Newsletter. Presentations will also be posted on the IAIS website following the event.
# IAIS 11th Annual Global Seminar Schedule

## Day One: 26 July 2018

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>08:00</td>
<td>Registration Opens</td>
</tr>
<tr>
<td>09:00—09:15</td>
<td>Welcome</td>
</tr>
<tr>
<td></td>
<td>Jonathan Dixon, IAIS Secretary General</td>
</tr>
<tr>
<td></td>
<td>Victoria Saporta, Chair, IAIS Executive Committee</td>
</tr>
<tr>
<td></td>
<td>Vladimir Chistyukhin, Deputy Governor, Bank of Russia</td>
</tr>
<tr>
<td>09:15—10:45</td>
<td>Session 1: ComFrame – Delivering on Current Commitments</td>
</tr>
<tr>
<td></td>
<td>This interactive session will include a presentation of IAIS work on ComFrame, including the design and implementation of Insurance Capital Standard (ICS) version 2.0 and IAIS plans for the ICS monitoring period. It will preview planned public consultations, highlighting key themes and issues, and explore the latest ComFrame developments in ICPs 15 and 16 related to investments and enterprise risk management for solvency purposes, ICP 23 related to the identification of the insurance group, including the head of the insurance group, and ICP 12 on recovery planning.</td>
</tr>
<tr>
<td></td>
<td>Moderator: Hiroshi Ota, Vice Chair, IAIS Executive Committee; Deputy Commissioner for International Affairs, Japan Financial Services Agency</td>
</tr>
<tr>
<td></td>
<td>Panellists:</td>
</tr>
<tr>
<td></td>
<td>• Paolo Cadoni, Vice Chair, Policy Development Committee and Chair, IAIS Capital, Solvency and Field Testing Working Group; Technical Head of Department, PRA/Bank of England</td>
</tr>
<tr>
<td></td>
<td>• Tom Crossland, Chair, IAIS Insurance Groups Working Group; Senior Manager, Prudential Policy Division, Bank of England</td>
</tr>
<tr>
<td></td>
<td>• Kei Kato, Manager, Corporate Planning Dept, Tokio Marine &amp; Nichido Fire Insurance Co, Ltd (representing the General Insurance Association of Japan)</td>
</tr>
<tr>
<td></td>
<td>• Cristina Mihai, Head of Prudential Regulation &amp; International Affairs, Insurance Europe</td>
</tr>
<tr>
<td></td>
<td>• Pooja Rahman, Vice President &amp; Head of Financial Risk, New York Life</td>
</tr>
<tr>
<td>10:45—11:15</td>
<td>Coffee Break</td>
</tr>
<tr>
<td>11:15—12:45</td>
<td>Session 2: Progress Towards a Holistic Framework for Mitigating Systemic Risk</td>
</tr>
<tr>
<td></td>
<td>This session will examine IAIS progress on the development of a holistic framework for mitigating systemic risk in insurance: developing an activities-based approach, addressing cross-sectoral aspects in systemic risk assessment and revising the entities-based approach. Among the key questions for discussion is the interaction between an ABA and an EBA.</td>
</tr>
<tr>
<td></td>
<td>Moderator: Victoria Saporta, Chair, IAIS Executive Committee; Executive Director of Prudential Policy Directorate at the Bank of England</td>
</tr>
<tr>
<td></td>
<td>Panellists:</td>
</tr>
<tr>
<td></td>
<td>• Alberto Corinti, Chair, IAIS Macroprudential Committee; Member, Board of Directors, Institute for the Supervision of Insurance, Italy</td>
</tr>
<tr>
<td></td>
<td>• Joseph “Joe” Engelhard, Senior Vice President; Head of Regulatory Policy Group, Global Government Relations, MetLife</td>
</tr>
<tr>
<td></td>
<td>• Patricia Plas, Director of Group Public Affairs and Outreach of AXA</td>
</tr>
<tr>
<td></td>
<td>• Marcelo Ramella, Deputy Director, Financial Stability Department, Bermuda Monetary Authority</td>
</tr>
<tr>
<td>12:45—13:45</td>
<td>Lunch</td>
</tr>
</tbody>
</table>

For the latest IAIS news, publications, activities, and events, subscribe to the IAIS E-mail Alert Service by clicking [here](#).
Session 3: ExCo Dialogue
This annual dialogue between Executive Committee members and stakeholders provides a unique opportunity to discuss current IAIS workstreams as well as shape future priorities as part of the IAIS strategic planning process.

Moderator: Jonathan Dixon, IAIS Secretary General
Chair: Victoria Saporta, Chair, IAIS Executive Committee; Executive Director of Prudential Policy Directorate at the Bank of England

Stakeholder Panellists:
- Toshiyuki (Teddy) Amari, Manager, International Regulatory and Government Affairs, Sompo Japan Nipponkoa (representing the General Insurance Association of Japan)
- George M Brady, Senior Advisor & Insurance Lead Regulatory Affairs, Institute of International Finance
- Hugh Savill, Director of Regulation, ABI (representing the Global Federation of Insurance Associations)
- Tetsuya Taniguchi, General Manager, Government Relations, Dai-ichi Life Insurance Life Holdings, Inc

15:45—16:15 Coffee Break

Session 4: Insurance in Support of Inclusive Economic Development
The G20, World Bank and the United Nations have all made inclusive economic development a priority. This session will examine the ways insurance can promote economic development by narrowing the protection gap, supporting infrastructure investments and facilitating long term investment. Drawing on supervisory and industry perspectives, the panel will explore how implementation of the IAIS supervisory material can support inclusive long term economic growth.

Moderator: Jose G. “Pepe” Lopez Hoya, Chair, IAIS Implementation and Assessment Committee; Vice President of Analysis and Sectoral Studies at the National Insurance and Surety Commission (CNSF, México)

Panellists:
- George Brady, Senior Advisor & Insurance Lead Regulatory Affairs, Institute of International Finance
- Malena Kramer, Head of International Relations & Institutional Affairs, Argentina SSN
- Hsien-Nung Kuei, Chair, Taiwan Insurance Institute
- Elena Nenakhova, Deputy Head of the Service for Consumer Protection and Financial Inclusion, Bank of Russia
- Craig Thorburn, Lead Specialist, World Bank

Day Two: 27 July 2018

Time Event
08:00 Registration Opens
09:00—10:30 Session 5: The Use of Innovation Facilities as a Regulatory Tool
In a number of jurisdictions, supervisory authorities are facilitating financial innovation through a variety of regulatory and supervisory initiatives referred to as regulatory sandboxes, innovation hubs or labs, and innovation incubators or accelerators. Some of these initiatives have been in place for a number of years and tested. This session will explore the use of innovation facilities by supervisory authorities, discuss lessons learned and share best practices for supervisors to draw upon in considering similar initiatives.

Moderator: Hern Shin Ho, Assistant Managing Director, Banking & Insurance Group, Monetary Authority of Singapore

Panellists:
- Hugh Francis, Director of External Reporting Developments, Aviva plc
- Michael Sicpic, Vice Chair, IAIS Market Conduct Working Group; Head of the General Insurance Department (UK, Financial Conduct Authority)
- Mia Thom, Technical Director, Cenfri
### Session 6: Climate Change and Climate-related Risk – What it Means for Insurance Supervisors

Climate change poses challenges for the insurance sector in managing, pricing and regulating climate-related risks. In collaboration with the Sustainable Insurance Forum, the IAIS is developing an Issues Paper on Climate Change Risks to the Insurance Sector. This session will examine this paper, discuss climate-related risk and what it means for insurance supervisors, consider current and contemplated supervisory approaches for responding to these risks and discuss next steps. The session will also explore ways for supervisors to engage different stakeholders in addressing these risks.

**Moderator:** Geoff Summerhayes, Member, IAIS Executive Committee; Executive Board Member, Australian Prudential Regulation Authority

**Panellists:**
- Kiyoshi Fukuwatari, General Manager, Risk Management Business, Sompo Risk Mgmt & Health Care (representing the General Insurance Association of Japan)
- Peter Skjoedt, Director Financial Stability and Regulation, Geneva Association
- Manuela Zweimueller, Head of the Policy Department, EIOPA

### Session 7: Supervision of Insurer Cybersecurity and Risks Associated with Third-Party Service Providers

Cybersecurity is among the top risks for the insurance sector, both as a provider of cyber insurance and a repository of large amounts of client data. In addition, given the increasing digitalisation of insurance services, insurers are outsourcing core business functions and activities to technological third-party service providers and using them to develop and implement various information technology services. Even though technological innovations present new opportunities, they may also pose potential micro and macro prudential risks. This session will consist of two presentations: the IAIS will present its work on a supervisory response to cyber risk and the Financial Stability Institute will present preliminary findings from its forthcoming paper on the emerging regulatory frameworks and supervisory practices for dealing with risks associated with technological third-party service providers in the insurance industry.

**Moderator:** Norma Alicia Rosas, President of the National Insurance and Surety Commission (CNSF, México)

**Presenters:**
- Jonathan Dixon, IAIS Secretary General
- Juan Carlos Crisanto, Deputy Chair, Financial Stability Institute

### Wrap Up and Closing Lunch

Closing comments and observations on the Global Seminar, followed by lunch

- Jonathan Dixon, IAIS Secretary General
Thursday 26 July 2018
9:00—9:15

Welcome

Victoria Saporta
Chair, IAIS Executive Committee; Executive Director of Prudential Policy Directorate at the Bank of England

Vicky Saporta is Executive Director of Prudential Policy at the Bank of England and the Prudential Regulation Authority.

Vicky has held a number of positions in regulatory policy, financial stability and monetary analysis in a career spanning over 20 years at the Bank of England. Vicky was at the heart of the macro prudential and micro prudential policy reforms undertaken by the Bank after the global financial crisis.

Vicky has represented the Bank on numerous international committees dealing with central banking and regulatory issues. Vicky is currently Chair of the Executive Committee of the International Association of Insurance Supervisors and represents the Bank of England on the Basel Committee on Banking Supervision.

Vicky holds a PhD in Economics, MPhil in Finance from the University of Cambridge and a BSc in Mathematical Economics and Econometrics from the London School of Economics. She has published a number of articles in books, professional journals and Bank of England publications.

Jonathan Dixon
Secretary General, IAIS

Jonathan Dixon is Secretary General of the IAIS, with effect from 3 November 2017.

Prior to becoming Secretary General, Jonathan had a long association with the IAIS, having been a member of the IAIS Executive Committee since 2009 and Chair of its Implementation Committee since 2012. He also chaired the Governing Council of the Access to Insurance Initiative, a joint initiative of the IAIS and development partners aimed at strengthening responsible and inclusive insurance.

Prior to joining the IAIS, Jonathan was Deputy Executive Officer at the Financial Services Board of South Africa, with responsibility for insurance regulation and supervision. He was appointed to this position by the Minister of Finance in 2008. Before that, he worked for 10 years for the National Treasury of South Africa on economic and financial sector policy issues.

Jonathan has a Master of Science in Economics from the London School of Economics.

For the latest IAIS news, publications, activities, and events, subscribe to the IAIS E-mail Alert Service by clicking here.
Vladimir Chistyukhin
Deputy Governor, Bank of Russia

Vladimir Chistyukhin has an extensive career with the Bank of Russia. He currently serves as Deputy Governor of the Bank of Russia, a position he has held since February 2014. From September 2013 to March 2014, he served as First Deputy Head of the Bank of Russia Financial Markets Service. Vladimir has been a Member of the Bank of Russia Board of Directors since October 2013.

Vladimir has held a number of positions with the Bank including the following: Director of the Bank of Russia Financial Stability Department (2011-13); Deputy Director of the Bank of Russia Banking Regulation and Supervision Department (2004-11); Deputy Director of the Bank of Russia Foreign Exchange Regulation and Control Department (2002-04); Deputy Director of the Bank of Russia Foreign Exchange Regulation Department (2000–02); Head of the Foreign Exchange Operations Analysis Division of the Bank of Russia Foreign Exchange Regulation Department (1999-00); Deputy Head of the Foreign Exchange Control of Capital Operations Division — section head of the Bank of Russia Foreign Exchange Regulation and Control Department (1997-99). Before these positions, he served as an economist in a variety of capacities with the Bank of Russia, dating to 1995.

Vladimir graduated from the Faculty of Law of the M.V. Lomonosov Moscow State University (law) in 1995.

---

Global Seminar Moderator

Conor Donaldson
Head of Implementation

Conor Donaldson joined the IAIS in July 2012 and currently serves as Head of Implementation, a position he has held since November 2017. In his current role, he provides support for the Implementation Committee, the Implementation Committee Working Party Chairs and the IAIS assessment programme. Conor also advocates on behalf of IAIS Members in global forums related to implementation of international standards and works closely with implementation partners of the IAIS, such as the World Bank, International Monetary Fund, Access to Insurance Initiative, Asian Development Bank, and others to advance capacity building initiatives. He is a member of the Toronto Centre’s Advisory Board on Insurance and Pensions, the Financial Stability Board’s Implementation Monitoring Network, and is a regular speaker and contributor to seminars and training events.
Thursday 26 July 2018
9:15—10:45

Session 1: ComFrame – Delivering on Current Commitments

This interactive session will include a presentation of IAIS work on ComFrame, including the design and implementation of Insurance Capital Standard (ICS) version 2.0 and IAIS plans for the ICS monitoring period. It will preview planned public consultations, highlighting key themes and issues, and explore the latest ComFrame developments in ICPs 15 and 16 related to investments and enterprise risk management for solvency purposes, ICP 23 related to the identification of the insurance group, including the head of the insurance group, and ICP 12 on recovery planning.

<table>
<thead>
<tr>
<th>Moderator</th>
<th>Panellists</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hiroshi Ota</td>
<td>Paolo Cadoni (Vice Chair of the IAIS Policy Development Committee and Chair, IAIS Capital, Solvency and Field Testing Working Group; Technical Head of Department, PRA/Bank of England)</td>
</tr>
<tr>
<td></td>
<td>Tom Crossland (Chair, IAIS Insurance Groups Working Group; Senior Manager, Prudential Policy Division, Bank of England)</td>
</tr>
<tr>
<td></td>
<td>Kei Kato (Manager, Corporate Planning Department, Tokio Marine &amp; Nichido Fire Insurance Co, Ltd (representing the General Insurance Association of Japan))</td>
</tr>
<tr>
<td></td>
<td>Cristina Mihai (Head of Prudential Regulation &amp; International Affairs, Insurance Europe)</td>
</tr>
<tr>
<td></td>
<td>Pooja Rahman (Vice President &amp; Head of Financial Risk, New York Life)</td>
</tr>
</tbody>
</table>

Moderator:

Hiroshi Ota
Vice Chair, IAIS Executive Committee; Deputy Commissioner for International Affairs, Japan Financial Services Agency

Hiroshi Ota was appointed Assistant Commissioner for International Affairs at the Financial Services Agency of Japan in July 2016. He then became Deputy Commissioner for International Affairs in December 2016. His main responsibility covers insurance regulatory issues from the international perspective. Since November 2016, he has been serving as Japan’s representative on the IAIS Executive Committee, where he serves as co-Vice Chair. From November 2016 through December 2017, Hiroshi served on the Financial Stability and Technical Committee, and then subsequently from January 2018, the Policy Development Committee. Hiroshi joined the Bank of Japan in 1992, and developed his career mostly in bank supervision. He represented the Bank at the Accounting Task Force and Liquidity Working Group of the Basel Committee of Banking Supervision, and then formed part of the Bank’s off-site monitoring group in charge of foreign banks in Japan. He was the head of the group from 2011 to 2013. From 2013 until he took his current position, he served as a Chief Representative at the Bank’s Representative Office in Paris.
Panellists:

**Paolo Cadoni**  
Vice Chair of the IAIS Policy Development Committee and Chair, IAIS Capital, Solvency and Field Testing Working Group; Technical Head of Department, Prudential Regulation Authority (PRA)/Bank of England

Paolo joined the Bank of England [formerly Financial Services Authority (FSA)] in 2004 where he has held a succession of posts both in banking and insurance. He is currently a Technical Head of Department in the Prudential Policy Directorate leading on PRA/Bank of England’s input into the IAIS Policy Development Committee and Macroprudential Policy Committee. In the past, Paolo led the bank of England’s input into the European Insurance and Occupational Pensions Authority’s (EIOPA) Committees.

Since January 2018, Paolo has served as the Vice Chair of the IAIS Policy Development Committee and, since March 2013, Chair of the IAIS Capital, Solvency and Field Testing Working Group in charge of developing and field testing the Basic Capital Requirement (BCR), Higher Loss Absorbency (HLA) and Insurance Capital Standard (ICS). In the past, Paolo also chaired the EIOPA Internal Models Committee. Until March 2009, he was also responsible for the FSA’s policy development and implementation of the internal model method for counterparty credit risk for banks and investment firms. He also represented the FSA in the Overall Capital and Quantitative Impact Study Working Group of the Basel Committee on Banking Supervision and led the FSA’s work on QIS5. Prior to becoming a regulator, Paolo worked as a financial modeller in the oil and power sector.

Paolo holds a PhD in Finance from the International Capital Market Association (ICMA) Centre and an MSc in Econometrics from Southampton University.

---

**Tom Crossland**  
Chair, IAIS Insurance Groups Working Group  
Senior Manager, Prudential Policy Division, Bank of England

Tom Crossland chairs the IAIS’s Insurance Groups Working Group. He has also served on the IAIS’s Resolution Working Group. He previously chaired the Joint Forum's working group on Risk Assessment and Capital and was a member of the Financial Stability Board’s Insurance Cross-border Crisis Management Group. In 2013, Tom joined the Bank of England when responsibility for prudential regulation in the United Kingdom was transferred from the Financial Services Authority (FSA) to the Prudential Regulation Authority (PRA). Prior to joining the FSA in 2002, Tom was a Director with PriceWaterhouse Coopers specialising in insurance group insolvency and restructuring. He is currently responsible for prudential policy concerning insurance groups and financial conglomerates. He has held various roles in the past 17 years in financial services regulation covering resolution planning for banks and insurers, development of the Individual Capital Adequacy Standards for insurers, and Pillar 2 policy for banks and insurers. During the 2008 financial crisis, he established the risk specialist team responsible for asset and liability management and liquidity reviews. Tom is a Fellow of the Institute of Chartered Accountants in England and Wales, a licensed Insolvency Practitioner and holds a master's degree in Natural Sciences.
Kei Kato
Manager, Corporate Planning Department, Tokio Marine & Nichido Fire Insurance Co. Ltd (representing the General Insurance Association of Japan)

Kei Kato joined Tokio Marine in 1993 and his 25 year career at Tokio Marine spans various areas of the insurance business such as marine claims and loss prevention consulting, specialty risks underwriting with a particular focus on overseas engineering risks, as well as management of overseas reinsurance subsidiaries. He has also been involved in the strategic business planning of Tokio Marine’s international business at Tokio Marine’s holding company.

For the past three years, he has worked in government and external relations, monitoring global regulatory developments and representing the views of Tokio Marine and the broader Japanese non-life market towards regulators and external industry organizations.

Kei Kato graduated from Tokyo University with a BA in Law in 1993, and obtained an LLM degree from Boston University School of Law in 2004. He is registered as an attorney for the state of New York in the United States of America, although currently not practicing.

Cristina Mihai
Head of Prudential Regulation & International Affairs, Insurance Europe

Cristina Mihai is the Head of Prudential Regulation & International Affairs at Insurance Europe. She and her team are responsible for developing positions on a range of topics, and then representing those positions to the European institutions, as well as a wide range of international organisations and standard-setting bodies, including the IAIS, the OECD and the FSB. The key files that fall under the responsibility of her team include: Solvency II, the global Insurance Capital Standard, investments, as well as trade and market access issues.

Cristina joined Insurance Europe in 2012 as a policy advisor on investments. In 2014, she became the head of the international affairs and reinsurance department, and assumed responsibility for the prudential team in 2017. Earlier in her career, Cristina worked as an asset manager for the French insurer Groupama, where her team was responsible for managing a €200m asset portfolio. Before joining Groupama, Cristina worked in the derivatives division of Société Générale Corporate and Investment Banking in Paris. She holds a master’s degree in financial engineering and risk management from HEC Lausanne, Switzerland, and is a CFA© chartholder.

Pooja Rahman
Vice President & Head of Financial Risk, New York Life

Pooja Rahman is Vice President & Head of Financial Risk for New York Life. In her present position, she leads a New York based team responsible for implementing enterprise-wide strategy and measures related to insurance and financial risk. She oversees the company’s internal capital and stress testing frameworks and represents the company with state, federal and international regulators on issues related to capital and solvency. She joined New York Life in 2013 as Vice President, International Regulatory Affairs.

Prior to joining New York Life, Pooja was manager and counsel, international policy and analysis for the National Association of Insurance Commissioners (NAIC). Prior to the NAIC,
she was director, senior corporate counsel for Aviva, plc, and in-house counsel for the Iowa Insurance Division. Additionally, she worked at Principal Financial Group as a technical analyst.

Pooja earned a Bachelor of Commerce degree from the University of Mumbai, an MBA from the University of New Orleans, and a JD from Drake University Law School.
Thursday 26 July 2018
11:15—12:45

Session 2: Progress Towards a Holistic Framework for Mitigating Systemic Risk

This session will examine IAIS progress on the development of a holistic framework for mitigating systemic risk in insurance: developing an activities-based approach, addressing cross-sectoral aspects in systemic risk assessment and revising the entities-based approach. Among the key questions for discussion is the interaction between an ABA and an EBA.

<table>
<thead>
<tr>
<th>Moderator</th>
<th>Panellists</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Victoria Saporta</strong>&lt;br&gt;Chair, IAIS Executive Committee; Executive Director of Prudential Policy Directorate at the Bank of England</td>
<td><strong>Alberto Corinti</strong>&lt;br&gt;Chair, IAIS Macroprudential Committee; Member, Board of Directors, Institute for the Supervision of Insurance, Italy</td>
</tr>
<tr>
<td></td>
<td><strong>Joseph “Joe” Engelhard</strong>&lt;br&gt;Senior Vice President; Head of Regulatory Policy Group, Global Government Relations, MetLife</td>
</tr>
<tr>
<td></td>
<td><strong>Patricia Plas</strong>&lt;br&gt;Director of Group Public Affairs and Outreach of AXA</td>
</tr>
<tr>
<td></td>
<td><strong>Marcelo Ramella</strong>&lt;br&gt;Deputy Director, Financial Stability at the Bermuda Monetary Authority</td>
</tr>
</tbody>
</table>

Moderator:

**Victoria Saporta**
Chair, IAIS Executive Committee; Executive Director of Prudential Policy Directorate at the Bank of England

Vicky Saporta is Executive Director of Prudential Policy at the Bank of England and the Prudential Regulation Authority.

Vicky has held a number of positions in regulatory policy, financial stability and monetary analysis in a career spanning over 20 years at the Bank of England. Vicky was at the heart of the macro prudential and micro prudential policy reforms undertaken by the Bank after the global financial crisis.

Vicky has represented the Bank on numerous international committees dealing with central banking and regulatory issues. Vicky is currently Chair of the Executive Committee of the International Association of Insurance Supervisors and represents the Bank of England on the Basel Committee on Banking Supervision.

Vicky holds a PhD in Economics, MPhil in Finance from the University of Cambridge and a BSc in Mathematical Economics and Econometrics from the London School of Economics. She has published a number of articles in books, professional journals and Bank of England publications.

For the latest IAIS news, publications, activities, and events, subscribe to the IAIS E-mail Alert Service by clicking [here](#).
Panellists:

Alberto Corinti
Chair, IAIS Macroprudential Committee; Member, Board of Directors, Institute for the Supervision of Insurance, Italy

Alberto Corinti has been a Member of the Institute for the Supervision of Insurance (IVASS) Board of Directors since 1 January 2013. He also serves as a Member of the EIOPA Management Board and Quality Control Committee and Chair of the Macroprudential Committee for the IAIS.

Alberto has served in many different capacities, including head of the Brussels office of the financial services consulting firm Promontory Financial Group (2011-12), where he coordinated its global activity in the insurance field; Deputy Director General and Director of Economic and Finance of the European Federation of Insurance Undertakings (now Insurance Europe) (2007-11); Secretary General of the then newly-established CEIOPS (now EIOPA)(2004-07); various positions at ISVAP (1991-04); visiting professor of "Economics of insurance companies" at the University of Macerata (1999-04); and since 2012, holding lectures on insurance in the "Management of Financial Institutions" course at the Bocconi University of Milan. Alberto regularly contributes as a speaker at seminars and conferences on the insurance industry and is the author of numerous publications.

After graduating in Economics and Commerce at the "La Sapienza" University of Rome (1982) and qualifying as a chartered accountant, Alberto worked for eight years in a medium-sized Italian insurance company, dealing with accounting and balance sheets. He is a member of the Italian Association of Financial Analysts.

Joseph “Joe” Engelhard
Senior Vice President; Head of Regulatory Policy Group, Global Government Relations, MetLife

Joseph “Joe” Engelhard is a Senior Vice President at MetLife and leads the Regulatory Policy Group (RPG). The RPG works closely with MetLife’s corporate functions and businesses to ensure that regulations at the state, federal and international level result in a level playing field and are transparent as well as appropriately tailored for the insurance business model.

Joe has extensive public sector experience which includes serving as: Deputy Assistant Secretary at the U.S. Treasury Department, where he led financial services negotiations; Senior Counsel at the House Financial Services Committee, where he helped pass the Gramm-Leach-Bliley bill; Principal Advisor at the Inter-American Development Bank, where he led efforts to improve the investment climate and capital markets; and General Counsel of the Joint Economic Committee, where he did research on pension and financial reform initiatives. Prior to working at MetLife, Joe was a Senior Vice President at Capital Alpha Partners, where he provided strategic insights on the direction of financial policy developments, including insurance regulations and pension reforms, to investment banks and a wide range of buy-side firms.

Joe received his JD from Fordham Law School and his BA from Saint Louis University. He is also an Adjunct Fellow at the Center for Strategic & International Studies.
Patricia Plas
Director of Group Public Affairs and Outreach of AXA

Patricia Plas is the Director of Group Public Affairs and Outreach of AXA which is the team in charge of contributing to public policies and regulatory developments relevant to AXA’s interests and activities. As such, she coordinates the Group’s representation and engagement with the European authorities as well as with relevant international policy and rule-making bodies.

Before joining AXA in 2016, Patricia was the Director of Public Policy and Regulatory Affairs of Aegon since 2007. She established the function which was in charge of positioning the Group in its global regulatory and supervisory environment and which contributed to the preparation of the company to major regulatory changes. Before joining Aegon, Patricia was the Economics and Finance Director of the CEA (Comité européen des assurances, now Insurance Europe) from 2003 to 2006.

Patricia was previously Director of the Financial Services Group of PricewaterhouseCoopers (from 1989 to 2003) where she specialized in the audit and advisory of insurance companies and pension funds.

Patricia is a graduate in Economics and Finance.

---

Marcelo Ramella
Deputy Director, Financial Stability, Bermuda Monetary Authority

Marcelo Ramella is Deputy Director of Financial Stability at the Bermuda Monetary Authority (BMA), Bermuda’s single financial sector regulator. Marcelo joined the BMA in 2005 and has held positions in research, policy and international affairs, moving to financial stability in 2016. Given the salience of Bermuda’s international insurance and reinsurance sectors, he has dedicated a wealth of attention to following global developments in those markets, in particular issues that relate to innovative practices within reinsurance.

Marcelo is also involved in the work of the Financial Stability Board and the IAIS. With the IAIS, he is Vice Chair of the Macroprudential Committee and the Core Curriculum Task Force as well as a member of the Resolution Working Group. Until November 2017, Marcelo was the Chair of the IAIS Reinsurance Task Force. Prior to joining the BMA, Marcelo held research positions in the United Kingdom with the Home Office and the London School of Economics and Political Science.

Marcelo is National Public Accountant (Buenos Aires, Argentina). He has a Master in Business Administration from Bocconi University (Milan, Italy), an MSc in Organisational and Social Psychology from the London School of Economics and Political Science, and a PhD in Social Psychology from the London School of Economics. In addition, since 2005, Marcelo has been a Visiting Fellow at the London School of Economics, where he lectures and supervises MSc students in the Department of Psychological and Behavioural Science.

For the latest IAIS news, publications, activities, and events, subscribe to the IAIS E-mail Alert Service by clicking here.
Thursday 26 July 2018  
13:45—15:45

Session 3: Executive Committee (ExCo) Dialogue

This annual forum provides IAIS Members and stakeholders with the opportunity to have a conversation on IAIS and stakeholder priorities and share current thinking on issues of common interest. It includes both panel and audience dialogue.

Part A: Dialogue on Standard-Setting and Financial Stability (Panel and Audience Q & A)  
(13:55-15:00)

<table>
<thead>
<tr>
<th>Moderator</th>
<th>Panellists</th>
</tr>
</thead>
</table>
| Jonathan Dixon    | Toshiyuki (Teddy) Amari  
Manager, International Regulatory and Government Affairs, Sompo Japan Nipponkoa (representing the General Insurance Association of Japan) |
|                   | George Brady  
Senior Advisor & Insurance Lead Regulatory Affairs, Institute of International Finance |
|                   | Hugh Savill  
Director of Regulation, Association of British Insurers (representing the Global Federation of Insurers Assns) |
|                   | Tetsuya Taniguchi  
General Manager, Government Relations, Dai-ichi Life Insurance Life Holdings, Inc. |

Part B: Dialogue on the Development of the 2020-24 Strategic Plan and the Future of the IAIS  
(15:00—15:40)

Moderator:

Jonathan Dixon  
Secretary General, IAIS

Jonathan Dixon is Secretary General of the IAIS, with effect from 3 November 2017.

Prior to becoming Secretary General, Jonathan had a long association with the IAIS, having been a member of the IAIS Executive Committee since 2009 and Chair of its Implementation Committee since 2012. He also chaired the Governing Council of the Access to Insurance Initiative, a joint initiative of the IAIS and development partners aimed at strengthening responsible and inclusive insurance. Prior to joining the IAIS, Jonathan was Deputy Executive Officer at the Financial Services Board of South Africa, with responsibility for insurance regulation and supervision. He was appointed to this position by the Minister of Finance in 2008. Before that, he worked for 10 years for the National Treasury of South Africa on economic and financial sector policy issues.

Jonathan has a Master of Science in Economics from the London School of Economics.
Panellists:

**Toshiyuki (Teddy) Amari**  
Manager, International Regulatory and Government Affairs, Sompo Japan Nipponkoa (representing the General Insurance Association of Japan)

In addition to leading international regulatory and government affairs at SOMPO, Teddy is also responsible for facilitating SOMPO’s group management and group-wide capital management in line with international standards such as ComFrame and the ICS.

SOMPO is currently the chairing company of the General Insurance Association of Japan (GIAJ). In that capacity, Teddy is contributing to the General Insurance Association of Japan in its monitoring and advocacy work regarding international standard setting activities and multilateral and regional trade discussions.

After joining the company in 1995, Teddy held various positions. Before assuming his current roles in 2012, he was the Chief Operating Officer for the company’s US Branch.

Teddy received a Bachelor of Law degree at Hitotsubashi University in 1995, and is a Chartered Property and Casualty Underwriter.

**George Brady**  
Senior Advisor & Insurance Lead Regulatory Affairs  
Institute of International Finance

George serves as Senior Advisor & Insurance Lead as a member of the Regulatory Affairs Department at the Institute of International Finance (IIF). In this capacity he oversees the IIF’s engagement with policymakers (G20, FSB, IAIS) on global issues relating to insurance supervision and the sector’s contribution to economic growth, protection and risk management for individuals and businesses, and financial stability. He also contributes insurance perspectives to the IIF’s advocacy efforts on behalf of members across the financial sectors, leveraging the IIF’s extensive economic research. Prior to joining the IIF, George held the position of IAIS Deputy Secretary General, with responsibility for internal operations as well as the IAIS program on implementation and assessment. Previously, he served as International Counsel and Manager of International Relations at the US National Association of Insurance Commissioners, and Assistant General Counsel at the Reinsurance Association of America.

**Hugh Savill**  
Director of Regulation, Association of British Insurers (representing the Global Federation of Insurance Associations)

Hugh Savill is Director of Regulation at the Association of British Insurers (ABI), with accountability for relations between the insurance industry and the Bank of England on prudential regulation, for relations with the Financial Conduct Authority on conduct regulation, and also for taxation issues affecting insurers.

Hugh sits on the ABI Executive Committee and reports through the Prudential, Finance and Tax Committee to the ABI Board. At the ABI, Hugh has held a number of Assistant Director roles, covering European Union and international affairs, United Kingdom (UK)

For the latest IAIS news, publications, activities, and events, subscribe to the IAIS E-mail Alert Service by clicking [here](#).
public affairs, and ABI member relations and events. For 18 months prior to moving into his current role in 2012, Hugh was temporary Director of Investment Affairs.

Hugh joined the ABI in 2005 from the UK Department of Trade and Industry (DTI), now the Department for Business, Innovation and Skills. In 20 years at the DTI, Hugh worked on the finance and governance of the Department, faced off to the Scott Inquiry into the sale of arms to Iraq, and specialised in the negotiation of European Union regulation.

Hugh is a well-known insurance lobbyist at the European and International levels, member of the ECOFIN Committee of Insurance Europe, and chairs the Capital Working Group of the Global Federation of Insurance Associations.

Tetsuya Taniguchi
General Manager, Government Relations, Dai-ichi Life Insurance Life Holdings, Inc.

Tetsuya Taniguchi was appointed General Manager of Government Relations Department at the Dai-ichi Life Insurance Company, Limited in November 2013 and he was also appointed General Manager of Government Relations at Dai-ichi Life Holdings, Inc. in October 2016. At the company, a leading life insurance company in Japan actively expanding its overseas operations in recent years, he is mainly responsible for international insurance regulatory affairs.

Tetsuya leads various initiatives including contributions to the company and the Japanese life insurance industry to international insurance regulatory development. The Dai-ichi was a chairing company of the Life Insurance Association of Japan until July 2015. Prior to serving in his current role he was involved in building up and enhancing international business governance framework of Dai-ichi Life Group. Prior to that, he was seconded to the United Kingdom subsidiary in London, in charge of research for the European insurance market and regulations.

He joined the company in 1990, and has held various positions on domestic regulatory affairs, personnel affairs, and budget control before being assigned the above roles. He received a Bachelor of Laws at the University of Tokyo in 1990.
Thursday 26 July 2018
16:15-17:30

Session 4: Insurance in Support of Inclusive Economic Development

The G20, World Bank and the United Nations have all made inclusive economic development a priority. This session will examine the ways insurance can promote economic development by narrowing the protection gap, supporting infrastructure investments and facilitating long term investment. Drawing on supervisory and industry perspectives, the panel will explore how implementation of the IAIS supervisory material can support inclusive long term economic growth.

<table>
<thead>
<tr>
<th>Moderator</th>
<th>Panellists</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jose G. “Pepe” Lopez Hoya&lt;br&gt;Chair, IAIS Implementation and Assessment Committee; Vice President of Analysis and Sectoral Studies at the National Insurance and Surety Commission (CNSF, Mexico)</td>
<td>George Brady&lt;br&gt;Senior Advisor &amp; Insurance Lead Regulatory Affairs&lt;br&gt;International Institute of Finance</td>
</tr>
<tr>
<td>Malena Kramer&lt;br&gt;Head of International Relations &amp; Institutional Affairs, Argentina SSN</td>
<td>Hsien-Nung Kuei&lt;br&gt;Chair, Taiwan Insurance Institute</td>
</tr>
<tr>
<td>Elena Nenakhova&lt;br&gt;Deputy Head of the Service for Consumer Protection and Financial Inclusion, Bank of Russia</td>
<td>Craig Thorburn&lt;br&gt;Lead Specialist, World Bank</td>
</tr>
</tbody>
</table>

Moderator:

Jose G. “Pepe” Lopez Hoya<br>Chair, IAIS Implementation and Assessment Committee; Vice President of Analysis and Sectoral Studies at the National Insurance and Surety Commission (CNSF, Mexico)

José G. “Pepe” Lopez Hoyo has served as Vice President of Analysis and Sectoral Studies at the National Insurance and Surety Commission (CNSF, Mexico) since 2016. Previously, he was CNSF’s General Director of R&D (2001-2008). His experience as a public servant covers several sectors: economic advisor for Mexico’s President, Chief of Staff at Mexico’s public utility company and, responsibility for telecommunication’s spectrum tenders.

Jose is an economist (ITAM) with an MS degree from Stanford University. Jose serves as Chair of the Implementation and Assessment Committee and is member of the Access to Insurance Initiative Board.

For the latest IAIS news, publications, activities, and events, subscribe to the IAIS E-mail Alert Service by clicking here.
Panellists:

George Brady
Senior Advisor & Insurance Lead Regulatory Affairs
Institute of International Finance

George Brady serves as Senior Advisor & Insurance Lead as a member of the Regulatory Affairs Department at the Institute of International Finance (IIF). In this capacity, he oversees the IIF’s engagement with policymakers (G20, FSB, IAIS) on global issues relating to insurance supervision and the sector’s contribution to economic growth, protection and risk management for individuals and businesses, and financial stability. He also contributes insurance perspectives to the IIF’s advocacy efforts on behalf of members across the financial sectors, leveraging the IIF’s extensive economic research. Prior to joining the IIF, George held the position of IAIS Deputy Secretary General, with responsibility for internal operations as well as the IAIS program on implementation and assessment. Previously, he served as International Counsel and Manager of International Relations at the US National Association of Insurance Commissioners, and Assistant General Counsel at the Reinsurance Association of America.

Malena Kramer
Head of International Relations & Institutional Affairs, Argentina National Superintendence of Insurance

Malena Kramer was appointed the Head of Institutional Relations & International Affairs of Argentina’s National Superintendence of Insurance (SSN) at the beginning of 2018. During 2017, she served as Head of AML/FT of the SSN. The SSN was set up in 1938; it reports to the Ministry of Treasury, and regulates the creation and operation of insurance and reinsurance companies.

Prior to assuming her functions in the public sector, Malena worked as a lawyer in local and international law firms, advising insurance companies in both contractual and extra-contractual fields. She began her career in the area of corporate law, advising on civil and contractual matters.

Malena is lawyer and graduate of Catholic University in Buenos Aires, Argentina.

Hsien-Nung Kuei
Chair, Taiwan Insurance Institute

Hsien-Nung Kuei took up the post as the Chair of the Taiwan Insurance Institute (TII) again for the second time in 2017.

Prior to his current role, Hsien-Nung was appointed as the Political Vice Chair of the Financial Supervisory Commission (FSC) in 2016. He was the Chair of the Central Deposit Insurance Corporation between 2015 and 2016 and the Chair of TII as well as the Chair of the Insurance Anti-Fraud Institute from 2014 to 2015. During the period from 2010 to 2014, Hsien-Nung served as the Director General of the Banking Bureau, FSC. Between 2008 and 2010, he was the Counselor and Director of the Fourth Directorate of the office of the Premier. From 2007 to 2008, he was the Director General of the Customs Administration, Ministry of Finance, and from 2002 to 2007, the Deputy Director General of the Training

For the latest IAIS news, publications, activities, and events, subscribe to the IAIS E-mail Alert Service by clicking here.
Institute, Ministry of Finance. Hsien-Nung served as a securities regulator between 1988 and 1994 and from 1994 to 2002, he served as a banking supervisor.

He holds an MA in Public Policy from Georgetown University in Washington, DC, and received a BA in Public Administration from National Chengchi University in Taiwan.

Elena Nenakhova
Deputy Head of the Service for Consumer Protection and Financial Inclusion, Bank of Russia

Elena Nenakhova joined the Bank of Russia in 2007, where she is currently employed as the Deputy Head of the Service for Consumer Protection and Financial Inclusion. She is responsible for consumer protection and market conduct supervision issues as well as regulation improvement. During her years in the Bank of Russia, she gained vast experience in the development of financial market regulation.

Elena holds a scientific degree in Economics. In 2013, she was awarded with an MBA degree in the banking sector.

Craig Thorburn
Lead Specialist, World Bank

Craig Thorburn is a Lead Specialist at the World Bank. Since joining the World Bank in 2002, Craig has provided technical assistance, published research, and managed projects that enhance insurance market development, regulation and supervisory capacity.

Craig represents the World Bank on IAIS committees, including those directed at standard setting and supporting implementation initiatives. He has been actively engaged in all reviews of the IAIS Insurance Core Principles since they were first developed, and has been an important contributor to the start of the peer review process and to much of the IAIS Financial Inclusion agenda. His engagement with the IAIS goes back to his role as chair of the subcommittee on solvency.

Craig has also been very engaged in insurance market development efforts particularly, but not limited, to those supporting more inclusive insurance markets for underserved groups, more effective insurance delivery, insurance literacy efforts, efforts to use insurance to improve resilience, and the opportunities from disruptive technology innovations.

He qualified as an actuary in 1987 and is a member of both Australian and North American Actuarial Associations.

For the latest IAIS news, publications, activities, and events, subscribe to the IAIS E-mail Alert Service by clicking here.
Friday 27 July 2018  
9:00—10:30  

Session 5: The Use of Innovation Facilities as a Regulatory Tool

In a number of jurisdictions, supervisory authorities are facilitating financial innovation through a variety of regulatory and supervisory initiatives referred to as regulatory sandboxes, innovation hubs or labs, and innovation incubators or accelerators. Some of these initiatives have been in place for a number of years and tested. This session will explore the use of innovation facilities by supervisory authorities, discuss lessons learned and share best practices for supervisors to draw upon in considering similar initiatives.

<table>
<thead>
<tr>
<th>Moderator</th>
<th>Panellists</th>
</tr>
</thead>
</table>
| **Ho Hern Shin**  
Assistant Managing Director, Banking & Insurance Group, Monetary Authority of Singapore | **Hugh Francis**  
Director of External Reporting Developments, Aviva plc |
| **Michael Sicsic**  
Vice Chair, IAIS Market Conduct Working Group; Head of the General Insurance Department (UK, Financial Conduct Authority) | **Mia Thom**  
Technical Director, Cenfri |

**Moderator:**

**Hern Shin Ho**  
Member, IAIS Executive Committee; Assistant Managing Director, Banking & Insurance Group, Monetary Authority of Singapore

Hern Shin Ho is the Assistant Managing Director of the Banking & Insurance Group in the Monetary Authority of Singapore, overseeing the Banking, Insurance and Anti-Money Laundering (AML) Departments. The Banking and Insurance Departments are responsible for the licensing and supervision of all banks, insurance and finance companies in Singapore. The AML Department is responsible for formulating policies to combat money laundering and illicit financing, as well as supervising financial institutions’ AML systems and controls.

Prior to this, Hern Shin was Executive Director and Head of the Insurance Department and concurrent Head of the Technology Risk and Payments Supervision Department. Earlier in her MAS career, she also headed the Specialist Risk Department and Human Resource Department. She was also responsible for developing capital policies for financial institutions in Singapore for several years.

Hern Shin holds a BSc degree in Monetary Economics from the UK London School of Economics.
Panellists:

Hugh Francis
Director of External Reporting Developments, Aviva plc

Hugh Francis has more than 26 years of experience within the insurance sector. Hugh has worked for Aviva plc since 2001 where he is Director of External Reporting Developments based in London and a member of the Risk Executive Team. Hugh is responsible for assessing and responding to future external reporting, regulatory, solvency and accounting developments, including Solvency II, global regulation and IFRS. Hugh is actively involved in a number of United Kingdom, European and global industry bodies. He is also a member of the EIOPA Insurance and Reinsurance Stakeholder Group and co-chair of the CRO/CFO Forum Solvency II working group.

Hugh has participated in a number of finance projects, including the conversion to the IFRS, US listing and Solvency II implementation. He has led work on the potential strategic and operational impact of IFRS and Solvency II developments. He supports Aviva’s CEO and Chairman in various bodies including Geneva Association, Pan European Insurance Forum and EFR as well as working on specific ad hoc external developments and initiatives. Previously, Hugh was Head of Risk Management at Sun Life Financial in the United Kingdom where, among other projects, he was responsible for the establishment and embedding of the risk management framework within the company.

Hugh joined Price Waterhouse Coopers in 1989 straight after gaining his BSc in Economics from The University of London. Hugh qualified as a chartered accountant and worked as a senior manager at PwC for a number of years, where he was involved in audit, M&A and other insurance/financial services projects.

Michael Sicsic
Vice Chair, IAIS Market Conduct Working Group; Head of the General Insurance Department (UK, Financial Conduct Authority)

Michael Sicsic took up his position at the United Kingdom’s Financial Conduct Authority as Head of the General Insurance Department beginning September 2015. Michael joined from Aviva where he spent 5 years, initially as Chief Compliance Officer for the European region, in charge of regulatory affairs, financial crime and operational risk and then Global Operational Risk Director for Aviva Group. He has also held the position of Chair of ORIC International, a not-for-profit organisation that facilitates the exchange of risk intelligence between insurers. He is still an independent non-executive director of ORIC International. Prior to Aviva, Michael spent over 11 years with GE Capital where his last position was Enterprise Risk Management & Capital Allocation Director for the EMEA Region. Michael has over 20 years of experience working in financial services globally in a variety of risk management areas. He is a regular speaker at international conferences and industry panels and is also a visiting lecturer at the University Paris-Dauphine in France and Tunisia, for the Master’s in Actuarial Sciences.
Mia Thom is a Technical Director at Cenfri, a financial inclusion think tank, and leads their work on insurance market development. She is interested in identifying and catalyzing business models that meet the needs of low income people, and how to build regulatory environments enabling such initiatives. Mia has worked throughout the developing world, with a focus on Sub-Saharan Africa, including current projects with Access to Insurance Initiative, Department for International Development, the World Bank and Financial Sector Deepening Africa.

Before Cenfri, she worked with Deloitte, where she gained extensive experience in the legislative and institutional aspects of a range of financial services. Mia is a qualified chartered accountant (CA) and has passed level three of the chartered financial analyst (CFA) exams. She holds an honour’s degree in Accounting, an honour’s degree in Economics (University of Stellenbosch) and a master’s degree in Development Finance (Stellenbosch Business School).
Friday, 27 July 2018
11:00—12:15

Session 6: Climate Change and Climate-related Risk – What it Means for Insurance Supervisors

Climate change poses challenges for the insurance sector in managing, pricing and regulating climate-related risks. In collaboration with the Sustainable Insurance Forum, the IAIS is developing an Issues Paper on Climate Change Risks to the Insurance Sector. This session will examine this paper, discuss climate-related risk and what it means for insurance supervisors, consider current and contemplated supervisory approaches for responding to these risks and discuss next steps. The session will also explore ways for supervisors to engage different stakeholders in addressing these risks.

<table>
<thead>
<tr>
<th>Moderator</th>
<th>Panellists</th>
</tr>
</thead>
<tbody>
<tr>
<td>Geoff Summerhayes</td>
<td></td>
</tr>
</tbody>
</table>
| Kiyoshi Fukuwatari  
General Manager, Risk Management Business Unit, Sompo Risk Management & Health Care, Inc. (representing the General Insurance Association of Japan) |
| Peter Skjoedt  
Director Financial Stability and Regulation, Geneva Association |
| Manuela Zweimueller  
Head of the Policy Department, European Insurance and Occupational Pensions Authority (EIOPA) |

Moderator:

**Geoff Summerhayes**
Member, IAIS Executive Committee; Chair, Sustainable Insurance Forum; Executive Board Member, Australian Prudential Regulation Authority (APRA)

Geoff Summerhayes was appointed a Member of the Australian Prudential Regulation Authority (APRA) from 1 January 2016 for a five-year term. As an Executive Board Member of APRA, his responsibilities include the oversight of the General, Life and Private Health Insurance sector.

He is a member of the IAIS Executive Committee and a member of its Audit and Risk Committee.

Geoff was Chief Executive Officer of Suncorp Life from 2008 to 2015, as well as being a director of Suncorp Portfolio Services Ltd and of Asteron Life NZ. Before joining Suncorp, he held a number of senior roles at the National Australia Bank in strategy, product and distribution. Prior to that, he was Chief Executive Officer of Retail Investment at MLC and also held senior roles at Lend Lease.

Geoff was also a director of the Financial Services Council and was co-chair of their Life Board Committee.
Panellists:

Kiyoshi Fukuwatari
General Manager, Risk Management Business Unit, Sompo Risk Management & Health Care, Inc. (representing the General Insurance Association of Japan)

In 1988, Kiyoshi Fukuwatari joined Yasuda Fire and Marine Insurance Co, Ltd (currently Sompo Japan Nipponkoa Insurance Inc). He was engaged for two years in the international finance department, twelve years in the property and casualty insurance underwriting and sales department and sixteen years in corporate social responsibility (CSR) and environment-related work.

In 1994, Kiyoshi worked in the field of biodiversity at The Nature Conservancy in the US. From 1995 to 1998, he was engaged in Japan's administration office of the Intergovernmental Panel on Climate Change at the National Institute for Environmental Studies, Ministry of the Environment, Government of Japan. From 2006 to 2010, he worked in the Corporate Social Responsibility and Environment office at Sompo Japan Nipponkoa Insurance Inc. He was engaged in promoting the company’s corporate social responsibility and environmental management system and promoting the environmental activities of the Japanese insurance industry as a member of the project team for the General Insurance Association of Japan. From 2010 until the present, he has worked with Sompo Risk Management & Heath Care Inc, specializing in the field of climate change; environmental, social, and governance (ESG) management and investment, risk management, and risk financing.

Peter Skjoedt
Director, Financial Stability and Regulation, Geneva Association

Peter Skjoedt joined the Geneva Association in 2015 as Director of Financial Stability and Regulation. In this role, Peter represents the global insurance community towards the international regulatory standard setting community. Peter’s work covers a wide range of areas, including the Insurance Capital Standard (ICS) currently being developed by the IAIS; the Common Framework for Systemically Important Insurers (ComFrame); climate risks to the Insurance sector and systemic risk.

Before joining The Geneva Association, Peter worked at the Danish Insurance Association, having started in 1993 and held a number of positions, most recently as International Advisor. Peter has worked on prudential regulation of the Danish insurance sector – including topics such as accounting, taxation, solvency and investment issues.

Peter has also been a lecturer at Copenhagen University and the Copenhagen Business School teaching a range of economics classes.

Peter holds a master’s degree in Economics from Copenhagen University.
Manuela Zweimueller
Head of Policy Department, European Insurance and Occupational Pensions Authority (EIOPA)

Manuela Zweimueller is Head of the Policy Department of the European Insurance and Occupational Pensions Authority (EIOPA). She is responsible for EIOPA’s regulatory and policy tasks in insurance and pensions. Manuela represents EIOPA in international affairs. She is a member of the Policy Development Committee of the IAIS and EIOPA’s alternate representative on the IAIS Executive Committee.

Prior to joining EIOPA in 2011, Manuela worked for more than 15 years in the (re)insurance industry, in various senior management positions and international assignments, such as Managing Director of Munich RE’s branch office in Paris, overseeing the Solvency II implementation at ERGO International and chairing the Risk Management Forum of Munch RE’s London entities. She was also responsible for accumulation control and cross-balance sheet Cat scenarios such as pandemic, terrorism and climate-related disasters. In 2007, she chaired the Emerging Risks Initiative of the CRO Forum. At Allianz, she focussed on industrial business, including innovative technologies.

Manuela holds a PhD in biochemistry and a Certificate in Economics for Scientists from the University of Hagen.

For the latest IAIS news, publications, activities, and events, subscribe to the IAIS E-mail Alert Service by clicking here.
Session 7: Supervision of Insurer Cybersecurity and Risks Associated with Third-Party Service Providers

Cybersecurity is among the top risks for the insurance sector, both as a provider of cyber insurance and a repository of large amounts of client data. In addition, given the increasing digitalisation of insurance services, insurers are outsourcing core business functions and activities to technological third-party service providers and using them to develop and implement various information technology services. Even though technological innovations present new opportunities, they may also pose potential micro and macro prudential risks. This session will consist of two presentations: the IAIS will present its supervisory response to cyber risk and the Financial Stability Institute will present preliminary findings from its forthcoming paper on the emerging regulatory frameworks and supervisory practices for dealing with risks associated with technological third-party service providers in the insurance industry.

<table>
<thead>
<tr>
<th>Moderator</th>
<th>Presenters</th>
</tr>
</thead>
<tbody>
<tr>
<td>Norma Alicia Rosas</td>
<td>Jonathan Dixon</td>
</tr>
<tr>
<td>Member, IAIS Executive Committee; President of the National Insurance and Surety Commission (CNSF, México)</td>
<td>IAIS Secretary General</td>
</tr>
<tr>
<td></td>
<td>Juan Carlos Crisanto</td>
</tr>
<tr>
<td></td>
<td>Deputy Chair, Financial Stability Institute, Bank for International Settlements</td>
</tr>
</tbody>
</table>

Moderator:

Norma Alicia Rosas
President of the National Insurance and Surety Commission (CNSF, México)

Norma Alicia Rosas is the President of the National Insurance and Surety Commission (CNSF, México); member of the IAIS Executive Committee; Chair of the Board of Directors of the Latin American Insurance Supervisors Association (ASSAL); Chair of the Organisation for Economic Co-operation and Development’s Insurance and Private Pensions Committee and member of the Insurance Regulation Committee of the International Actuarial Association. She is also a member of the Mexican Financial Stability Board.
Presenters:

Jonathan Dixon  
Secretary General, IAIS

Jonathan Dixon is Secretary General of the IAIS, with effect from 3 November 2017.

Prior to becoming Secretary General, Jonathan had a long association with the IAIS, having been a member of the IAIS Executive Committee since 2009 and Chair of its Implementation Committee since 2012. He also chaired the Governing Council of the Access to Insurance Initiative, a joint initiative of the IAIS and development partners aimed at strengthening responsible and inclusive insurance. Prior to joining the IAIS, Jonathan was Deputy Executive Officer at the Financial Services Board of South Africa, with responsibility for insurance regulation and supervision. He was appointed to this position by the Minister of Finance in 2008. Before that, he worked for 10 years for the National Treasury of South Africa on economic and financial sector policy issues.

Jonathan has a Master of Science in Economics from the London School of Economics.

Juan Carlos Crisanto  
Deputy Chair, Financial Stability Institute (FSI), Bank for International Settlements

As Deputy Chair, Juan Carlos manages the day-to-day activities of the Financial Stability Institute (FSI). His primary focus is to oversee the events’ outreach activities as well as the FSI Connect project. In addition, he supports the Chair’s direction of the FSI’s policy implementation work.

During 2012-13, Juan Carlos was seconded to the Basel Committee Secretariat. At the Secretariat, his work focussed on assessing Basel III implementation in BCBS member countries; supervisory issues in systemically important banks; and the Basel Committee’s governance arrangements.

Juan Carlos joined the Bank for International Settlements (BIS) in August 2001. His main responsibilities included assisting financial sector supervisors worldwide with the implementation of international banking standards and representing the FSI in various Basel Committee working groups.

Before joining the BIS, Juan Carlos served as Head of the Regulation Department at the Peruvian Banking, Insurance and Pension Funds Authority.

Juan Carlos holds an undergraduate degree in Law from Católica University and a master’s degree from the London School of Economics and Political Sciences (LSE).
Friday 27 July 2018
13:00-14:00

Wrap Up and Closing Lunch

For the latest IAIS news, publications, activities, and events, subscribe to the IAIS E-mail Alert Service by clicking here.