Climate risk & natural catastrophes

Closing the Protection Gap

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The Dutch Central Bank embeds sustainability in her core tasks, with a focus on sustainable finance and climate related risks.

**Sustainable finance**
- Host of the National Platform for Sustainable Finance
- Founding member of the Network for Greening the Financial System (NGFS)
- Report on sustainable investment in the Dutch pension sector

**Climate-related risks**
- ‘Waterproof’ Report on climate-related financial risks in the Dutch financial sector
- Development and application of climate-related stress tests
- Embed climate-related risks more firmly into our supervisory approach

DNB works to achieve financial stability and thereby contributes to sustainable prosperity.
In the Netherlands, flood risk is typically uninsured – the government plays a major role by providing a public safety net.
Towards flood risk insurance? – A few considerations

• DNB welcomes and supports initiatives to develop this market

• Coverage structures are conceivable in many shapes and sizes
  • Need for public – private cooperation
  • Using the international reinsurance capacity

• DNB assesses from a prudential supervisory perspective
Thank you for your attention – Any questions?