

The Holistic Framework for Systemic Risk in the Insurance Sector: Comments of the American Property Casualty Insurance Association

IAIS Stakeholder Session

January 15, 2018

The American Property Casualty Insurance Association

Born January 1, 2019!

- Representing nearly 60 percent of the U.S. property casualty insurance market, the American Property Casualty Insurance Association (APCI) promotes and protects the viability of private competition for the benefit of consumers and insurers. APCI represents the broadest cross-section of home, auto, and business insurers of any national trade association. APCI members represent all sizes, structures, and regions, which protect families, communities, and businesses in the U.S. and across the globe.

Comments

- Limited systemic risk in the insurance sector
- Proportionality
- Microprudential vs. macroprudential supervision
- Standards and due process
- Global vs. jurisdictional systemic risk
- Timing and implementation

Thank you

For follow up questions:

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