

**FOR IMMEDIATE RELEASE:**

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## **The Superintendencia de Seguros de la Nacion Argentina joins IAIS cooperation and information exchange agreement**

**Basel / Buenos Aires** – The Superintendencia de Seguros de la Nacion Argentina has become a member of the International Association of Insurance Supervisors' (IAIS) Multilateral Memorandum of Understanding (MMoU) – an international supervisory cooperation and information exchange agreement.

“We are pleased to welcome Argentina as a signatory to the MMoU”, said Dr. Vicky Saporta, Chair of the IAIS Executive Committee “In order to achieve our ultimate goal of policyholder protection within the global insurance marketplace, an insurance supervisor must be able to cooperate quickly and effectively. The MMoU is an essential regulatory tool for supervisors to foster safer and more stable insurance markets”.

“I am pleased that the Superintendencia de Seguros de la Nacion Argentina has become a signatory to the IAIS MMoU,” stated Malena Kramer, Deputy Manager of International Relations. “This agreement strengthens our ability to work cooperatively with other supervisors and monitor large cross-border insurers – cooperation that is critically important to promoting effective supervision and protecting Argentine consumers”.

The IAIS MMoU provides a global framework of compliance and confidentiality to allow for open cooperation and exchange between insurance supervisors. To become a signatory to the MMoU, applicants undergo a rigorous assessment of their professional secrecy regimes, conducted by an independent team of IAIS Members. Through membership in the MMoU, supervisors are able to exchange relevant information and provide assistance to other signatories, thereby promoting the financial stability and sound supervision of cross-border insurance operations for the benefit and protection of consumers.

Since the first jurisdiction was admitted in June 2009, the number of members has grown significantly to 76 signatories, representing approximately 76 percent of worldwide premium volume. A complete list of international signatories and a copy of the MMoU can be found on the IAIS website by clicking [here](#).

### **More information**

The Superintendencia de Seguros de la Nacion Argentina is the Supervisor of all insurance entities operating in Argentina. For more information about the Superintendencia de Seguros de la Nacion Argentina, please visit <https://www.argentina.gob.ar/superintendencia-de-seguros> or follow it on Twitter at @ssn\_ar and Instagram at ssn\_ar.

The IAIS is a global standard-setting body whose objectives are to promote effective and globally consistent supervision of the insurance industry to develop and maintain fair, safe and stable insurance markets for the benefit and protection of policyholders and to contribute to the maintenance of global financial stability. Its membership includes insurance supervisors from more than 200 jurisdictions. For more information, please visit [www.iaisweb.org](http://www.iaisweb.org) and follow us on LinkedIn @IAIS – International Association of Insurance Supervisors.

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