

CAREER OPPORTUNITIES WITH THE IAIS – SENIOR POLICY ADVISOR - CAPITAL AND SOLVENCY

The International Association of Insurance Supervisors (IAIS) is the global standard setting body for insurance supervision. Our mission is to promote effective and globally consistent supervision of the insurance industry for the benefit and protection of policyholders and to contribute to global financial stability.

We are inviting applications for the position of Senior Policy Advisor – Capital and Solvency (SPA CS).

By joining the IAIS:

You will be part of an international team of Senior Policy Advisors supporting IAIS global projects and activities. You will have the opportunity to work with innovative projects that helps reshape the business of insurance. You will be working on key areas of focus for us such as technological innovation (including digital), cyber risk, climate risk, conduct and culture, financial inclusion and sustainable economic development and diversity, equity and inclusion are the emerging issues on which we are focused.

Job description

The Senior Policy Advisor will work as part of the Capital and Solvency team. In this role, the successful candidate will support the IAIS' policy development activities, which includes the following primary responsibilities:

- Contributing to the IAIS work on the Insurance Capital Standard (ICS) and other quantitative standards, including refining the design of the ICS as a prescribed capital requirement based on data collection, an economic impact assessment and public consultation.
- Contributing to related work, including the assessment of whether an Aggregation Method provides comparable outcomes to the ICS.
- Supporting the work of the relevant IAIS working parties, including the Capital, Solvency and Field Testing Working Group (CSFWG), Policy Development Committee (PDC), and Insurance Capital Standard and Comparability Assessment Task Force (ICSTF).
- Analysing quantitative and qualitative data collected from Volunteer Groups.
- Drafting technical specifications or calibration papers.
- Doing internal or external presentations on related matters.
- Analysing comments received from public consultations.

- Supporting the maintenance of capital-related supervisory materials.
- Performing any other relevant work as assigned or delegated.

The general duties of a Senior Policy Advisor may also include the following:

- Contributing to meeting planning and logistics.
- Supporting the Secretary General and Senior Management Team.
- Preparing reports, presentations and documents on behalf of the IAIS, as well as briefing notes for IAIS Leadership in external speaking engagements.
- Representing the IAIS in regional and international fora.

Job requirements

The following are minimum requirements for all applicants:

- Academic degree in a quantitative field (eg, finance, actuarial science, statistics, mathematics, etc.).
- Extensive experience in a quantitative role either in an insurer, a supervisory authority, similar public sector entity or equivalent within the financial sector.
- Good knowledge of the quantitative supervisory and supporting material developed by the IAIS.
- Enthusiasm, drive and energy to achieve agreed objectives in a structured and transparent manner.
- Demonstrated capacity to work flexibly, effectively and harmoniously in a small team context to achieve the successful and on-time delivery of project objectives over an extended timeline.
- Capacity to work well in time-constrained and/or information-constrained circumstances.
- Experience and knowledge of coordination and/or supporting a complex task/project.
- Ability to communicate complex concepts in a simple and clear manner.
- Ability to work constructively with colleagues from a wide variety of backgrounds and nationalities.
- Excellent command of English (written and spoken) and ability to communicate effectively both internally with team members and externally with insurance supervisors and representatives from local, regional and other international organisations.

- Commitment to work in Basel, ability to sustain remote working and regular travel.

Ideally, we are looking for candidates with a good knowledge of recent developments regarding the supervision of internationally active insurance groups, including ComFrame. Prior involvement in ICS work, either in a Volunteer Group or a supervisory authority would be an advantage. Skills in at least one of the other two official IAIS languages (French, Spanish) would be desirable.

Who we are:

The IAIS is a diverse organization with colleagues from many countries. By joining us in the international city of Basel, you will work in a unique, highly rewarding, and international work environment. We truly value diversity and inclusion and want to reflect the world we serve. We want the best people to work for us in an inclusive environment so welcome applications from all qualified candidates. We value equality and diversity in all its forms and one way we support diversity and inclusion is through our staff-run networks.

What we offer

The position is based in Basel, Switzerland, and will involve international travel. We offer attractive employment conditions, and the salary will be paid free of Swiss income tax. The contract term is for three years with possibility of extension. We also offer a relocation package to the successful candidate.

To apply, please click [here](#).

Questions? Please send a message to IAIS.Recruitment@bis.org.

Closing date for completed applications: **23 January 2023**