

**2023 Questionnaire  
for the April 2023 Aggregation Method (AM) Data Collection Exercise of the  
Monitoring Period Project**

**(“the AM Questionnaire”)**

*This document must be read in conjunction with the associated 2023 Aggregation Method Data Collection Technical Specifications and Template documentation to provide an accurate and up-to-date understanding of the data collection.*



## 1 Introduction

This Questionnaire focuses on supplementary information in relation to data provided in the Template for the 2023 AM Data Collection Exercise of the Monitoring Period Project, and is due 31 August 2023.



## 2 Identification

1	Please provide the name of your Volunteer Group below:	
	<b>Volunteer Group name</b>	
	Insert text	
2	Please indicate the date of submission of this Questionnaire (dd/mm/yyyy). If an earlier submission of this Questionnaire has been updated please indicate a new date here:	
	<b>Date of this submission</b>	
	Insert text	
3	Please indicate the name of the contact persons for queries about the responses to this Questionnaire, including email address and telephone number.	
	<b>Primary Contact</b>	<b>Information</b>
	Name:	Insert text
	Email:	Insert text
	Phone:	Insert text
	<b>Backup Contact</b>	<b>Information</b>
	Name:	Insert text
	Email:	Insert text
	Phone:	Insert text

### 3 Aggregation Method Data Collection Questionnaire

4	Were there any practical issues or difficulties encountered in applying the AM approach?						
<p>Provide your response by placing an 'x' in the relevant cell:</p> <p><input type="checkbox"/> YES      <input type="checkbox"/> NO      <input type="checkbox"/> Not Applicable</p> <p>If YES, please summarise.</p> <table border="1" data-bbox="233 636 1465 801"> <thead> <tr> <th data-bbox="233 636 555 689">Item name</th> <th data-bbox="555 636 1465 689">Description and rationale</th> </tr> </thead> <tbody> <tr> <td data-bbox="233 689 555 743">Insert text</td> <td data-bbox="555 689 1465 743">Insert text</td> </tr> <tr> <td data-bbox="233 743 555 801"></td> <td data-bbox="555 743 1465 801"></td> </tr> </tbody> </table> <p><i>(Add additional rows as necessary)</i></p>		Item name	Description and rationale	Insert text	Insert text		
Item name	Description and rationale						
Insert text	Insert text						
5	Were any material assumptions or simplifications used when providing data on the AM approach?						
<p>Provide your response by placing an 'x' in the relevant cell:</p> <p><input type="checkbox"/> YES      <input type="checkbox"/> NO      <input type="checkbox"/> Not Applicable</p> <p>If YES, please describe those underlying assumptions and/or simplifications.</p> <table border="1" data-bbox="233 1178 1465 1344"> <thead> <tr> <th data-bbox="233 1178 555 1232">Item name</th> <th data-bbox="555 1178 1465 1232">Description and rationale</th> </tr> </thead> <tbody> <tr> <td data-bbox="233 1232 555 1285">Insert text</td> <td data-bbox="555 1232 1465 1285">Insert text</td> </tr> <tr> <td data-bbox="233 1285 555 1344"></td> <td data-bbox="555 1285 1465 1344"></td> </tr> </tbody> </table> <p><i>(Add additional rows as necessary)</i></p>		Item name	Description and rationale	Insert text	Insert text		
Item name	Description and rationale						
Insert text	Insert text						
6	Were there any differences in the scope of group on which the AM data collection was based from that of the 2023 ICS data collection?						
<p>Provide your response by placing an 'x' in the relevant cell:</p> <p><input type="checkbox"/> YES      <input type="checkbox"/> NO      <input type="checkbox"/> Not Applicable</p> <p>If YES, please provide details of which entities were excluded from AM and the rationale for the difference.</p> <table border="1" data-bbox="233 1756 1465 1921"> <thead> <tr> <th data-bbox="233 1756 555 1809">Item name</th> <th data-bbox="555 1756 1465 1809">Description and rationale</th> </tr> </thead> <tbody> <tr> <td data-bbox="233 1809 555 1863">Insert text</td> <td data-bbox="555 1809 1465 1863">Insert text</td> </tr> <tr> <td data-bbox="233 1863 555 1921"></td> <td data-bbox="555 1863 1465 1921"></td> </tr> </tbody> </table> <p><i>(Add additional rows as necessary)</i></p>		Item name	Description and rationale	Insert text	Insert text		
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Insert text	Insert text						



7	For mutual volunteer groups, do you have non-paid up capital resources that qualify as ICS capital resources?																		
	<p>Provide your response by placing an 'x' in the relevant cell:</p> <p><input type="checkbox"/> YES      <input type="checkbox"/> NO      <input type="checkbox"/> Not Applicable</p> <p>If YES, please describe impact on the available capital if these instruments were not recognised.</p> <table border="1" data-bbox="236 593 1469 761"> <thead> <tr> <th data-bbox="236 593 550 645">Item name</th> <th data-bbox="550 593 1469 645">Description and rationale</th> </tr> </thead> <tbody> <tr> <td data-bbox="236 645 550 705">Insert text</td> <td data-bbox="550 645 1469 705">Insert text</td> </tr> <tr> <td data-bbox="236 705 550 761"></td> <td data-bbox="550 705 1469 761"></td> </tr> </tbody> </table> <p><i>(Add additional rows as necessary)</i></p>	Item name	Description and rationale	Insert text	Insert text														
Item name	Description and rationale																		
Insert text	Insert text																		
8	Are there any legal entities in the group that are subject to capital regimes that cannot be mapped to the provided <i>Entity Categories</i> and so were mapped to one of the blank categories provided (eg Regime A)?																		
	<p>Provide your response by placing an 'x' in the relevant cell:</p> <p><input type="checkbox"/> YES      <input type="checkbox"/> NO      <input type="checkbox"/> Not Applicable</p> <p>If YES, please describe the other capital regime(s) that were entered including the local capital standard and intervention level.</p> <table border="1" data-bbox="236 1211 1469 1585"> <thead> <tr> <th data-bbox="236 1211 550 1305">Entity Category in Template</th> <th data-bbox="550 1211 1013 1305">Name of Capital Regime</th> <th data-bbox="1013 1211 1469 1305">Notes on Available / Required Capital</th> </tr> </thead> <tbody> <tr> <td data-bbox="236 1305 550 1361">Regime A</td> <td data-bbox="550 1305 1013 1361">Insert text</td> <td data-bbox="1013 1305 1469 1361">Insert text</td> </tr> <tr> <td data-bbox="236 1361 550 1417">Regime B</td> <td data-bbox="550 1361 1013 1417"></td> <td data-bbox="1013 1361 1469 1417"></td> </tr> <tr> <td data-bbox="236 1417 550 1473">Regime C</td> <td data-bbox="550 1417 1013 1473"></td> <td data-bbox="1013 1417 1469 1473"></td> </tr> <tr> <td data-bbox="236 1473 550 1529">Regime D</td> <td data-bbox="550 1473 1013 1529"></td> <td data-bbox="1013 1473 1469 1529"></td> </tr> <tr> <td data-bbox="236 1529 550 1585">Regime E</td> <td data-bbox="550 1529 1013 1585"></td> <td data-bbox="1013 1529 1469 1585"></td> </tr> </tbody> </table> <p><i>(Add additional rows as necessary)</i></p>	Entity Category in Template	Name of Capital Regime	Notes on Available / Required Capital	Regime A	Insert text	Insert text	Regime B			Regime C			Regime D			Regime E		
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Regime B																			
Regime C																			
Regime D																			
Regime E																			



9	<p>The internal model scalar currently uses the same scalars as the 99.5% Value at Risk (VaR) scalar. Are there any differences between the level the AM is scaled to under the 99.5% VaR option and your assessment of the risk at this level of policyholder protection for your internal model? If so, please provide any relevant data or evidence.</p>									
	<p>Provide your response by placing an 'x' in the relevant cell:</p> <p><input type="checkbox"/> YES      <input type="checkbox"/> NO      <input type="checkbox"/> Not Applicable</p> <p>If YES, please describe.</p> <table border="1" data-bbox="233 629 1469 801"> <thead> <tr> <th>Item name</th> <th>Description and rationale</th> </tr> </thead> <tbody> <tr> <td>Insert text</td> <td>Insert text</td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table> <p><i>(Add additional rows as necessary)</i></p>	Item name	Description and rationale	Insert text	Insert text					
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10	<p>Do you have further comments regarding the data collected to support the development of the Aggregation Method?</p> <p>Where appropriate, this includes comments on data, additional relevant data, and/or calculations that you consider relevant to the AM analysis (that is, have the potential to have a material impact on any conclusions reached based on the data and/or its analysis).</p>									
	<p>Provide your response by placing an 'x' in the relevant cell:</p> <p><input type="checkbox"/> YES      <input type="checkbox"/> NO      <input type="checkbox"/> Not Applicable</p> <p>If YES, please describe.</p> <table border="1" data-bbox="233 1301 1469 1473"> <thead> <tr> <th>Item name</th> <th>Description and rationale</th> </tr> </thead> <tbody> <tr> <td>Insert text</td> <td>Insert text</td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table> <p><i>(Add additional rows as necessary)</i></p>	Item name	Description and rationale	Insert text	Insert text					
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11	<p>Sensitivity analysis will be performed on the ICS and AM results to determine whether they respond similarly to changing economic and financial market conditions over the business cycle. The scenarios used for sensitivity analysis are referenced in <a href="#">criterion 1.4-1.6</a>. To inform this analysis, please provide the following information for each scenario:</p>									
	<table border="1" data-bbox="233 1753 1469 1998"> <thead> <tr> <th>Scenario</th> <th>Question</th> <th>Response</th> </tr> </thead> <tbody> <tr> <td>1. 2020 Pandemic (S100)</td> <td>Explain the drivers of scenario results</td> <td>Insert text</td> </tr> <tr> <td> </td> <td>Explain how scenario results change over time</td> <td>Insert text</td> </tr> </tbody> </table>	Scenario	Question	Response	1. 2020 Pandemic (S100)	Explain the drivers of scenario results	Insert text		Explain how scenario results change over time	Insert text
Scenario	Question	Response								
1. 2020 Pandemic (S100)	Explain the drivers of scenario results	Insert text								
	Explain how scenario results change over time	Insert text								

	Report management and other actions taken to mitigate risk	Insert text
2. 2022 Interest rate and inflation spike (S101)	Explain the drivers of scenario results	Insert text
	Explain how scenario results change over time	Insert text
	Report management and other actions taken to mitigate risk	Insert text
3. 2007-09 Global Financial Market Crisis (Life Only) (S102)	Explain the drivers of scenario results	Insert text
	Explain how scenario results change over time	Insert text
	Report management and other actions taken to mitigate risk	Insert text
4. Catastrophic event (Non-life Only) (S103)	Explain the drivers of scenario results	Insert text
	Explain how scenario results change over time	Insert text
	Report management and other actions taken to mitigate risk	Insert text
5. Event causing AM resources to be less than AM requirements, and corresponding impact to ICS (S104)	Provide a description and nature of the scenario used (identifying the specific stresses)	Insert text
	Explain the corresponding impact on the ICS	Insert text
	Explain the drivers of scenario results	Insert text
	Explain how scenario results change over time	Insert text
	Report management and other actions taken to mitigate risk	Insert text



	6. Event causing ICS resources to be less than ICS requirements, and corresponding impact to AM (S105)	Provide a description and nature of the scenario used (identifying the specific stresses)	Insert text
		Explain the corresponding impact on the AM	Insert text
		Explain the drivers of scenario results	Insert text
		Explain how scenario results change over time	Insert text
		Report management and other actions taken to mitigate risk	Insert text
<i>(Add additional rows as necessary)</i>			
12	Scenarios 1 and 2 above will use data previously collected from Volunteer Groups to perform sensitivity analysis. Please provide details of any significant changes since the data was collected that may impact the analysis of the following (refer to Annex 2 in the 2023 AM technical specifications for a listing of changes from ICS 2.0 to the candidate ICS as a PCR):		
	<b>Item name</b>	<b>Description and rationale</b>	
	Any material changes to the scope of group	Insert text	
	Adjustments to AM or ICS results	Insert text	
	Any material changes to the legal entity regulatory regimes	Insert text	
<i>(Add additional rows as necessary)</i>			





13	<p>There will be an assessment on whether the AM triggers supervisory action on group capital adequacy grounds under similar conditions over the business cycle as the ICS showing that the level of solvency protection of the two methods is similar in totality (or where not, the AM could be more but not less prudent than the ICS). This assessment will be largely based on analysis of criteria for HLPs 1 and 2 and also consider movements in capital resources and capital requirements. To support this analysis, please provide a qualitative description of the differences in results between the AM and ICS and their respective triggers for supervisory intervention over the business cycle taking account of the design elements of the two approaches. In your response to each scenario, include a description of the length of the business cycle and how it differs from the time horizon used in the scenario.</p>	
	<p>Scenario</p>	<p>Qualitative description of the differences between the AM and ICS results and triggers for supervisory intervention over the business cycle including a description of the length of the business cycle and how it differs from the time horizon used in the scenario.</p>
	<p>1. 2020 Pandemic</p>	<p>Insert text</p>
	<p>2. 2022 Interest rate and inflation spike</p>	<p>Insert text</p>
	<p>3. 2007-09 Global Financial Market Crisis (for life Volunteer Groups)</p>	<p>Insert text</p>
	<p>4. Catastrophic event (for non-life Volunteer Groups)</p>	<p>Insert text</p>
	<p>5. Event causing AM resources to be less than AM requirements, and corresponding impact to ICS</p>	<p>Insert text</p>
	<p>6. Event causing ICS resources to be less than ICS requirements, and corresponding impact to AM</p>	<p>Insert text</p>
	<p><i>(Add additional rows as necessary)</i></p>	



14	<p>Do you have further comments regarding the scenarios for use in the comparability assessment?</p> <p>Where appropriate, this includes comments on data, additional relevant data, and/or calculations that you may consider relevant to the comparability assessment.</p>						
	<p>Provide your response by placing an 'x' in the relevant cell:</p> <p><input type="checkbox"/> YES      <input type="checkbox"/> NO      <input type="checkbox"/> Not Applicable</p> <p>If YES, please describe.</p> <table border="1" data-bbox="236 647 1469 815"> <thead> <tr> <th data-bbox="236 647 539 703">Item name</th> <th data-bbox="539 647 1469 703">Description and rationale</th> </tr> </thead> <tbody> <tr> <td data-bbox="236 703 539 759">Insert text</td> <td data-bbox="539 703 1469 759">Insert text</td> </tr> <tr> <td data-bbox="236 759 539 815"></td> <td data-bbox="539 759 1469 815"></td> </tr> </tbody> </table> <p><i>(Add additional rows as necessary)</i></p>	Item name	Description and rationale	Insert text	Insert text		
Item name	Description and rationale						
Insert text	Insert text						
15	<p>Do you have further comments regarding the data, other than scenarios, for use in the comparability assessment?</p> <p>Where appropriate, this includes comments on data, additional relevant data, and/or calculations that you may consider relevant to the comparability assessment.</p>						
	<p>Provide your response by placing an 'x' in the relevant cell:</p> <p><input type="checkbox"/> YES      <input type="checkbox"/> NO      <input type="checkbox"/> Not Applicable</p> <p>If YES, please describe.</p> <table border="1" data-bbox="236 1281 1469 1449"> <thead> <tr> <th data-bbox="236 1281 539 1337">Item name</th> <th data-bbox="539 1281 1469 1337">Description and rationale</th> </tr> </thead> <tbody> <tr> <td data-bbox="236 1337 539 1393">Insert text</td> <td data-bbox="539 1337 1469 1393">Insert text</td> </tr> <tr> <td data-bbox="236 1393 539 1449"></td> <td data-bbox="539 1393 1469 1449"></td> </tr> </tbody> </table> <p><i>(Add additional rows as necessary)</i></p>	Item name	Description and rationale	Insert text	Insert text		
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