

Career Opportunity with the IAIS - Senior Policy Advisor, Financial Stability

The International Association of Insurance Supervisors (IAIS) is the global standard setting body for insurance supervision. Our mission is to promote effective and globally consistent supervision of the insurance industry for the benefit and protection of policyholders and to contribute to global financial stability. We are an independent association of more than 200 insurance supervisors covering 97 percent of the world insurance market. We are hosted by the Bank for International Settlements.

We are inviting applications for the position of Senior Policy Advisor to join the Financial Stability team.

By joining the IAIS

You will be part of an international team supporting IAIS global projects and activities, ranging from risk assessment, standard setting to supporting and assessing implementation. You will be part of a small secretariat team of highly motivated individuals, who together function as a point of contact for IAIS members (insurance supervisors), its committees, subcommittees and stakeholders.

Job description

In this role, you will support IAIS' Financial Stability activities, which includes the following primary activities:

- Supporting IAIS' activities in assessing key risks and trends and the potential build-up of systemic risk in the insurance sector, as part of the IAIS' Holistic Framework for the Assessment and Mitigation of systemic risk in the insurance sector (The Holistic Framework)
- Undertaking analyses of macroprudential and financial stability issues in the global insurance sector
- Supporting the IAIS' Macroprudential Committee and its respective Subcommittees, as well as coordinating with other relevant IAIS Committees and Subcommittees
- Advancing the IAIS' relevant projects on macroprudential supervision
- Drafting IAIS internal or public reports (such as the Global Insurance Market Report), notably on topics of macroprudential supervision and financial stability in the global insurance sector
- Assisting with IAIS contributions to the Financial Stability Board (FSB) activities and work streams
- Interpreting data, analysing results using statistical techniques
- Providing expert advice and recommendations, as well as policy options
- Contributing to IAIS relevant stakeholder engagement and communications plan

The general duties of a Senior Policy Advisor may also include the following:

- Contributing to meeting planning, preparation, and logistics.
- Supporting the Secretary General and Senior Management Team.
- Preparing reports, presentations, and documents on behalf of the IAIS, as well as briefing notes for IAIS Leadership in external speaking engagements.
- Representing the IAIS in regional and international fora.
- Ensuring that IAIS internal policies and procedures are met

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• Performing any other relevant work as assigned or delegated by the Secretary General.

Job requirements

The following are the core requirements for this role:

- Higher education in subjects relevant to financial stability.
- Good knowledge of insurance business.
- Solid understanding of, and experience in, macroprudential surveillance and/ or supervision
- Knowledge of the supervisory and supporting material developed by the IAIS.
- Demonstrated independence, proactivity, diplomacy and the ability to build consensus amongst diverse members and partners.
- Passion, drive and energy to achieve agreed objectives in a structured and transparent manner.
- Proven capacity to work flexibly, effectively and harmoniously in a small team from a wide variety of backgrounds and nationalities, in the context to achieve the successful and timely delivery of project objectives including in time-constrained and/or information constrained circumstances.
- Excellent command of English language (written and spoken) and ability to communicate
 effectively both internally with team members and externally with insurance supervisors and
 representatives from national and other international organisations.
- Dedication to work in Basel, ability to sustain regular travel.
- Skills in at least one of the other two official IAIS languages (French, Spanish) will be a plus.

Who we are

The IAIS is a diverse organisation with colleagues from many countries. By joining us in the international city of Basel, you will work in a unique, highly rewarding and international work environment. We truly value diversity and inclusion and want to reflect the world we serve. We want the best people to work for us in an inclusive environment so welcome applications from all qualified candidates. We value equity and diversity in all its forms and one way we support diversity and inclusion is through our staff-run networks.

What we offer

The position is based in Basel, Switzerland, and will involve international travel. We offer attractive employment conditions. The salary will be paid free of Swiss income tax. The contract term is for three years with the possibility of extension. A relocation package will be offered to the successful candidate. You will also benefit from working in an international environment that offers flexible, hybrid working options, with a blend of onsite work from our central office location in Basel and working from home.

To apply, please click here.

Questions? Please send a message to IAIS.Recruitment@bis.org.

Closing date for completed applications: 24 July 2023.